SANLORENZO

SANLORENZO S.P.A.:

SHARE BUY-BACK REPORT FOR THE PERIOD 5-11 NOVEMBER 2020

Ameglia (SP), 11 November 2020 – Sanlorenzo S.p.A. ("Sanlorenzo" or the "Company"), with regards to the treasury share buy-back program authorised by the Ordinary Shareholders' Meeting on 31 August 2020, as disclosed on 24 September 2020 also pursuant to Article 144-bis of Consob Regulation no. 11971 of 14 May 1999 as subsequently amended (the "Issuers' Regulations"), announces the purchase on the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A., in the period from 5 to 11 November 2020, of no. 11,990 ordinary shares, equal to 0.035% of the share capital subscribed and paid-in, for a total amount of €183,223.48.

The purchases were made through the intermediary Intesa Sanpaolo S.p.A.

Purchases of ordinary shares of Sanlorenzo S.p.A. (ISIN IT0003549422) made on the Mercato Telematico Azionario in the period are presented below on a daily aggregated basis:

Date	No. of shares acquired	Average price (€)	Value (€)
10/11/2020	3,200	15.19	48,614.62
11/11/2020	8,790	15.31	134,608.86
TOTAL	11,990	15.28	183,223.48

Following the purchases made so far, as of today's date, Sanlorenzo S.p.A. holds no. 15.221 ordinary shares, equal to 0.044% of the share capital subscribed and paid-in.

The breakdown of daily transactions is presented below:

Date	Time	No. of shares acquired	Price (€)
10/11/2020	15:36:11	50	15.08
10/11/2020	15:36:58	100	15.10
10/11/2020	15:38:24	350	15.18
10/11/2020	15:40:13	200	15.24
10/11/2020	15:40:18	460	15.24
10/11/2020	15:40:18	40	15.24
10/11/2020	16:23:34	50	15.24
10/11/2020	16:25:09	100	15.20
10/11/2020	16:26:10	50	15.20
10/11/2020	17:05:52	100	15.22
10/11/2020	17:10:01	60	15.16
10/11/2020	17:11:58	118	15.18
10/11/2020	17:11:58	72	15.18
10/11/2020	17:12:07	187	15.10
10/11/2020	17:12:28	150	15.16
10/11/2020	17:12:28	600	15.16
10/11/2020	17:18:22	113	15.24
10/11/2020	17:21:23	78	15.24
10/11/2020	17:21:23	275	15.24
10/11/2020	17:21:23	47	15.24

Date	Time	No. of shares acquired	Price (€)
11/11/2020	09:38:24	66	15.26
11/11/2020	09:38:24	134	15.26
11/11/2020	10:02:48	37	15.28
11/11/2020	10:02:48	83	15.28
11/11/2020	10:03:05	13	15.28
11/11/2020	12:13:20	200	15.26
11/11/2020	12:13:20	300	15.22
11/11/2020	12:13:20	167	15.30
11/11/2020	12:13:20	63	15.16
11/11/2020	13:05:46	17	15.26
11/11/2020	13:35:58	20	15.24
11/11/2020	14:10:11	117	15.16
11/11/2020	14:10:11	86	15.16
11/11/2020	14:10:11	8	15.16
11/11/2020	14:10:11	124	15.16
11/11/2020	14:10:20	343	15.16
11/11/2020	14:10:20	155	15.16
11/11/2020	14:10:37	150	15.22
11/11/2020	14:10:37	37	15.22
11/11/2020	14:10:37	26	15.22
11/11/2020	14:10:43	383	15.26
11/11/2020	14:11:08	118	15.28
11/11/2020	14:11:08	150	15.28
11/11/2020	14:11:08	237	15.28
11/11/2020	14:11:08	1,200	15.30
11/11/2020	14:11:08	166	15.30
11/11/2020	14:11:21	1	15.30
11/11/2020	14:31:22	19	15.30
11/11/2020	14:31:22	200	15.20
11/11/2020	14:31:22	30	15.30
11/11/2020	15:07:59	50	15.30
11/11/2020	16:04:50	6	15.24
11/11/2020	16:10:35	94	15.32
11/11/2020	16:10:54	21	15.28
11/11/2020	16:10:55	35	15.28
11/11/2020	16:13:09	30	15.28
11/11/2020	16:16:38	14	15.32
11/11/2020	16:26:46	100	15.38
11/11/2020	16:41:29	50	15.38
11/11/2020	16:41:29	21	15.38
11/11/2020	16:41:29	625	15.40
11/11/2020	16:41:29	104	15.40
11/11/2020	16:43:48	7	15.40
11/11/2020	17:14:06	100	15.40
11/11/2020	17:14:06	93	15.40
11/11/2020	17:14:41	500	15.36
11/11/2020	17:24:07	100	15.38
11/11/2020	17:25:43	400	15.40

Date	Time	No. of shares acquired	Price (€)
11/11/2020	17:25:43	234	15.36
11/11/2020	17:27:26	147	15.40
11/11/2020	17:35:00	105	15.40
11/11/2020	17:35:00	14	15.40
11/11/2020	17:35:00	86	15.40
11/11/2020	17:35:00	11	15.40
11/11/2020	17:35:00	55	15.40
11/11/2020	17:35:00	68	15.40
11/11/2020	17:35:00	3	15.40
11/11/2020	17:35:00	53	15.40
11/11/2020	17:35:00	330	15.40
11/11/2020	17:35:00	283	15.40
11/11/2020	17:35:00	80	15.40
11/11/2020	17:35:00	31	15.40
11/11/2020	17:35:00	290	15.40

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Sanlorenzo S.p.A.

Sanlorenzo is a worldwide leader in terms of number of yachts over 30 metres long. It is the only player in luxury yachting to compete in different sectors with a single brand, producing yachts and superyachts tailored to every boat owner, characterised by a distinctive and timeless design.

Sanlorenzo's production is broken down into three divisions:

- Yacht Division composite yachts of a length between 24 and 38 metres;
- Superyacht Division superyachts in aluminium and steel of between 40 and 68 metres long;
- Bluegame Division sport utility yachts of length between 13 and 22 metres.

Sanlorenzo's production is articulated over four production sites located in La Spezia, Ameglia (SP), Viareggio (LU) and Massa. The sites are strategically located near to each other, so allowing significant operational efficiencies.

The Group employs around 500 people and cooperates with a network of 1,500 qualified craft enterprises. It can rely on an international distribution network and a widespread service network for customers all over the world.

In 2019, the Group generated net revenues from the sale of new yachts of around €456 million, adjusted EBITDA of €66 million and a Group net profit of €27 million.

www.sanlorenzoyacht.com

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